

RESEARCH PARK
AT FLORIDA ATLANTIC
UNIVERSITY®

FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

COMPENSATION COMMITTEE

777 Glades Road, AD-10, Rm 339, Boca Raton, FL 33431

April 15, 2024, at 9:00 AM

Meeting Minutes

Members present:

Dr. Stacy Volnick	Member
Ms. Maggie Gunther	Member - Zoom
Mr. Imran Siddiqui	Member
Mr. Matt Korshoff	Member

Members absent:

Staff present: Andrew Duffell, President

I. Call to order & roll call

The meeting came to order at 9:06 AM.

President Duffell called the roll: 4 members present. Mr. Duffell informed the Committee that a quorum was present.

II. Agenda approval

The members unanimously approved the agenda.

III. New business

- a. The members reviewed the objectives of the Committee.

Mr. Siddiqui moved that the objectives of the Committee to be monitoring of the employment conditions of the Authority's President and to set and assess his performance annually. Mr. Korshoff seconded the motion, which passed 4-0.

- b. The Committee reviewed the existing employment agreement with Mr. Duffell, discussing what, if any changes, would be appropriate.

Ms. Gunther moved that the Authority's General Counsel should prepare an amendment to the current employment agreement, in consultation with Dr. Volnick as Chair of the Authority, to allow Mr. Duffell to engage in consulting engagements, subject to Authority review, and that Mr. Duffell be allowed to serve on outside, paid boards of directors. Mr. Siddiqui seconded the motion, which passed 4-0.

- c. The Committee discussed professional development opportunities for Mr. Duffell, agreeing that such investments would be appropriate and should be proposed through the regular, annual budgeting process.

IV. Matters by the public

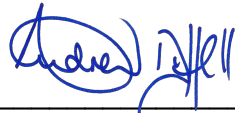
None.

V. Dr. Volnick moved to adjourn the meeting at 10.12 am, Mr. Korshoff seconded the motion, which passed 4-0.

Respectfully submitted to the Committee for review on 7 August 2024.

Reviewed and approved by the Committee by 4-0 vote on 14 August 2024.

Signed:



Andrew S. Duffell, Secretary

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