



FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

REGULAR MEETING AGENDA

777 Glades Road, SF103
Room SF109
Boca Raton, FL 33431

14 August 2024
9:00 AM

Chair Stacy Volnick

Vice Chair Imran Siddiqui

Member Francis Salazar

Member Alex Price

Member Sherry Ambrose

Member Maggie Gunther

Member Matt Korshoff

AGENDA

- I. Call to order & roll call
- II. Agenda approval
- III. Review & approval of minutes
 - a. [Regular meeting minutes April 24, 2024](#)
- IV. Review & approval of financial statements
 - a. [April](#), [May](#), [June](#), [July](#) 2024
- V. Special briefing: Palm Beach County Department of Housing & Economic Development
- VI. Old business
- VII. New business
 - a. Economic Development Agreement with Palm Beach County

Attachments: [Resolution](#)
[Economic Development Agreement](#)

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING AD VALOREM ECONOMIC DEVELOPMENT AGREEMENT BETWEEN PALM BEACH COUNTY AND FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

- b. The Arc of Palm Beach County Termination Agreement

Attachments: [Resolution](#)
[Termination of Lease and Surrender Agreement](#)

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING TERMINATION OF AGREEMENT OF LEASE BETWEEN THE AUTHORITY AND THE ARC OF PALM BEACH COUNTY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

- c. Second amendment to sublease with Ferrovia

Attachments: [Resolution](#)
[Second Amendment to the Sublease](#)

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING VERTIPOINT DEVELOPMENT SUBLEASE AMENDMENT BETWEEN FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY AND FERROVIAL VERTIPOINTS FLORIDA, LLC; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

- d. Compensation Committee report and recommendations
 - i. Employment Agreement
 - ii. Goal setting

Attachments: [Resolution](#)
[Amended and Restated Employment Agreement](#)
[Draft Goals](#)

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING AMENDED AND RESTATED EMPLOYMENT AGREEMENT FOR PRESIDENT; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

- e. Amendment to the Defined Contribution Retirement Plan

Attachments: [Resolution](#)
[Amended Florida Municipal Pension Trust Fund Defined Contribution Retirement Plan Adoption Agreement](#)

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY AMENDING THE DEFINED CONTRIBUTION RETIREMENT PLAN FOR THE EMPLOYEES OF THE AUTHORITY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

- f. Internet Use Policy

Attachments: [Resolution](#)
[Draft Internet Use Policy](#)

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING INTERNET USE POLICY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

- g. 2024-2025 Calendar of Meetings

Attachments: [Draft Calendar of Meetings](#)

VIII. Reports

- Chair
- General Counsel
- Florida Atlantic University
- President

- Asset Owner Marketing & Leasing Report
- Members

IX. Matters by the public

X. Adjourn

Zoom Platform Connection

Join Zoom Meeting by clicking the link below:

<https://us02web.zoom.us/j/9626449236?pwd=SVNTTTRrNIZSeStCNTZqVURXZXNUUT09>

Meeting ID: 962 644 9236

Passcode: FARDA

Join Zoom Meeting by telephone by dialing:

(301)715-8592 (Washington DC)

Meeting ID: 962 644 9236

Passcode: 878300

Important Notes and Further Information

Prior to consideration of a motion to approve any matter on the regular business section of the agenda, the Chair shall provide for public comment. Any member of the public may, in turn, make public comment for a maximum of three (3) minutes. General comment or new subject matter should be addressed in the matters by the public section of the agenda. Speakers should state their name clearly for the record.

Attendees with special needs can be accommodated by contacting the Authority office at least two (2) business days prior to a meeting at (561) 416-6092 or info@Research-Park.org.

Notice pursuant to Florida Statute 286.0105: If any person decides to appeal any decision made by the Authority with respect to any matter considered at any of its meetings, he or she will need a record of the proceedings, and for such purpose he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.